

NOTICE FOR ANNUAL GENERAL MEETING

Notice is hereby given that Annual General meeting of our company will be held on Thursday 31st December 2020 at 10:00 a.m at the Registered Office of the Company at 202, Kirtiman Complex B/h Rembrandt C G Road Ahmedabad-380006.

TO TRANSACT THE FOLLOWING BUSINESS: - ORDINARY BUSINESS:

1. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Financial Statements of the Company for the year 2019-20 together with the Reports of the Board of Directors' and Auditors' thereon of the Company for the year 2019-2020 as presented to the meeting, be and hereby, approved and adopted."

"RESOLVED FURTHER THAT Mr. Navdeep Yadav and Mr. Vipul Goswami be and hereby authorized to sign financial statements of the company."

2. To appoint a Director in place of Mr. Amit Modi (DIN: 07612947), who retires by rotation and being eligible, seeks re-appointment.

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of the members of the Company be and is hereby accorded to the reappointment of Mr. Amit Modi (DIN: 07612947) as such, to the extent that he is required to retire by rotation.

SPECIAL BUSINESS

3. Regularization cum Appointment of Mr. Vipul Goswami (DIN:07611072) as Director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Section 152 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modifications or re-enactment thereof for the time being in force) and Schedule IV to the Companies Act, 2013 (including any statutory modifications or reenactment thereof for the time being in force) Mr. Vipul Goswami (DIN:07611072) declared under section 164 of the Companies Act, 2013

AIRAN INFRASTRUCTURE PRIVATE LIMITED



declaring that he is not disqualified to become the Director, be and is hereby appointed as Director of the Company, liable to retire by rotation."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolution including certifying and filing of necessary forms with the Registrar of Companies and issue appointment letter to Mr. Vipul Goswami (DIN:07611072) and filing of other necessary forms and documents with the Registrar of Companies."

4. Regularization cum Appointment of Mr. Navdeep Yadav (DIN:07611058) as Director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Section 152 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modifications or re-enactment thereof for the time being in force) and Schedule IV to the Companies Act, 2013 (including any statutory modifications or reenactment thereof for the time being in force) Mr. Navdeep Yadav (DIN:07611058) declared under section 164 of the Companies Act, 2013 declaring that he is not disqualified to become the Director, be and is hereby appointed as Director of the Company, liable to retire by rotation."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolution including certifying and filing of necessary forms with the Registrar of Companies and issue appointment letter to Mr. Navdeep Yadav (DIN:07611058) and filing of other necessary forms and documents with the Registrar of Companies."

Date :01/10/2020

Place: Ahmedabad

For, Airan Infrastructure Private Limited

Sd/- 

Vipul Goswami
Director
DIN:07154531



AIRAN INFRASTRUCTURE PRIVATE LIMITED

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NOTES

Though, pursuant to the provisions of the Act, a Member is entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf, since this AGM is being held pursuant to the Circular No. 14/2020 dated April 8, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

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DIRECTOR'S REPORT

To,
The Members of
AIRAN INFRASTRUCTURE PVT LTD.
AHMEDABAD.

Your Directors delightfully present the **Annual Report** on the business and operation of the Company together with the Audited Financial Accounts for the year ended **31st March, 2020.**

1. Financial Highlights

Financial results of your Company for the year ended 31st March, 2020 are summarized below.

	31.03.2020	31.03.2019
Turnover	2,25,16,584	1,65,78,899
Other Income	3,32,696	99,423
Profit Before tax	10,18,709	4,29,502
Less:Provision for Taxation	2,78,417	1,21,956
Less:Provision For Deferred Tax Liability	(18,451)	7159
Less:Provision for EBT(Earlier year)	-	-
Profit After Tax	7,58,743	3,00,387

2. State of Company's Financial Affair

The total income of the Company for the year ended 31st March 2020 was Rs 2,28,49,280 as against the total income of Rs. 1,66,78,322 for the previous year ended 31st March 2019.

The Company has earned a Net Profit after Tax of Rs. 7,58,743 for the year under review as compared to Net Profit of Rs. 3,00,387 in the previous year.

3. Change in the nature of business

During the year the Company has not changed its business.

4. Dividend

Your Directors are having a view of conserving the resources of company , and for that reason the directors are not recommending any dividend.

AIRAN INFRASTRUCTURE PRIVATE LIMITED



5. Reserves

The Board of the Company has decided to carry Rs 19,17,694 to the Reserves of the Company.

6. Finance

Cash and cash equivalents as at March 31, 2020 were Rs. 36,83,844. The Company continues to focus on judicious management of its working capital, receivables, and inventories. Other working capital parameters were kept under strict check through continuous monitoring.

7. Share Capital

During the year there was no change in the Share Capital of the company.

8. MEETINGS OF THE BOARD

The Board meets at regular interval with gap between two meetings not exceeding 120 days.

Additional meetings are held as and when necessary. The Directors are also being provided with an option to participate in meeting through video conferencing or other audio visual technologies, keeping in view the applicable provisions of the the Companies Act, 2013.

During the year under there view, the Board met Five times i.e

01-04-2019

14-08-2019

27-09-2019

20-12-2019

31-03-2020

9. Details of Directors or Key Managerial Personnel Appointed or Resigned During the Year Retirement by Rotation.

During the financial year 2019-2020, there was no change in directors.

10. Auditors:

Statutory Auditors

M/s Deora Maheshwari & Co., Chartered Accountants(Registration no:123009W) as the Statutory Auditor of the Company to audit the accounts for the Five Consecutive Years.

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11. Details of Subsidiaries Joint Venture or Associates

The Company has no Subsidiaries Joint Venture or Associates during the year under review.

12. Details of significant and material orders passed by the regulators or courts or tribunals.

There were no such orders passed.

13. Deposits from Public

The Company has not accepted any Deposits within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

15. Particulars of Contracts or Arrangements with Related Parties:

All transactions entered into with the related parties as defined under the Companies Act, 2013 during the financial year were in the ordinary course of business and on arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with the related parties during the financial year which were in conflict with the interest of the Company and hence, enclosing of form AOC- 2 is not required, Suitable disclosure as required by the Accounting Standards (AS 18) has been made in the notes to the Financial Statements.

16. Particulars of Employees

There are no employees drawing remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Information as required under the provisions of Rules 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are set out in Directors' Report.

17. Material Changes and Commitments

There are no material changes and commitments affecting the financial position of the Company from the financial year ended 31st March, 2020 to the date of signing of the Director's Report.

18. Extract of Annual Return

The Extract of Annual Return is prepared in **Form MGT-9** as per the provisions of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014 and the same is enclosed in Annual Report.

AIRAN INFRASTRUCTURE PRIVATE LIMITED



Directors' Responsibility Statement

Pursuant to the Provisions of Section 134 of the Companies Act, 2013, the states that:

(a) In the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;

(b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2020 and Statement of Profit & Loss of the Company for that period;

(c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The Directors have prepared the annual accounts on a going concern basis; and

(e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. Conservation of Energy, Technology Absorption and Foreign Exchange Earning & Outgo.

The Company is associated with Service industry so there was no such electricity consumption. The Company has taken due care for technology absorption. Further there were no foreign exchange earnings & outgo during the year.

AIRAN INFRASTRUCTURE PRIVATE LIMITED

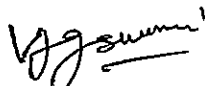
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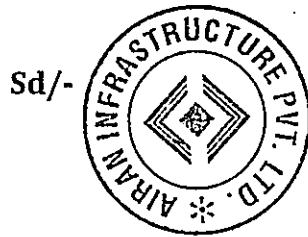
20. Acknowledgments

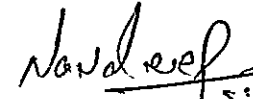
The Directors would like to thank all the Stakeholders including Financial Institutions, Banks, Government Authorities, Power Utilities, Regulators, Customers, Vendors and Members for their continued support to the Company.

Your Directors also wish to place on record their deep sense of appreciation for the excellent services of the employees at all levels and all other associated with the Company.

For, Airan Infrastructure Private Limited


Vipul Goswami
Director
DIN:07611072



Sd/- 
Navdeep Yadav
Director
DIN:07611058

AIRAN INFRASTRUCTURE PRIVATE LIMITED



FORM NO. MGT.9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.REGISTRATION AND OTHER DETAILS:	
i)CIN	U45200GJ2009PTC056995
ii)Registration Date	12/11/2012
iii)Name of the Company	AIRAN INFRASTRUCTURE PRIVATE LIMITED
iv)Category / Sub-Category of the Company	Company limited by Shares Non-govt company
v)Address of the Registered office and contact details:	202 Kirtiman Complex B/h Rembrandt Building C G Road Ahmedabad-380006
vi)Whether listed company	NO
vii)Name, Address and Contact details of Registrar and Transfer Agent	NOT APPLICABLE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1.	Specialized Construction Activity	43221	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GEN	HOLDING/ SUBSIDIARY/ASSOCIATE	% of shares held	Applicable Section
NIL					

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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.Promoters									
(1) Indian									
g) Individual/ HUF		10000	10000			10000	10000	100%	0
h) Central Govt									
i) State Govt (s)									
j) Bodies Corp.									
k) Banks/FI									
l) Any Other..									
Sub-total (A)									
(1):-									
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
Sub-total (A)									
(2):-		10000	10000			10000	10000	100%	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)									
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									

AIRAN INFRASTRUCTURE PRIVATE LIMITED

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b) Banks/FI c) Central Govt d) State Govt(s) e) Venture Capital Funds f) Insurance Companies g) FIIs h) Foreign Venture Capital Funds i) Others (specify) Sub-total (B)(1):- 2. Non-Institutions a) Bodies Corp. i) Indian ii) Overseas b) Individuals i) Individual shareholders holding nominal share capital upto Rs. 1 lakh ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh c) Others (specify) Sub-total (B)(2):- Total Public Shareholding (B) = (B)(1) + (B)(2)									
C. Shares held by									

AIRAN INFRASTRUCTURE PRIVATE LIMITED

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Custodian for GDRs & ADRs									
Grand Total (A+B+C)		10000	10000	100%	0	10000	10000	100%	0

(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1.	Shalini Deepak Garg	8500	85%	-	8500	85%	-	-
2.	Tulsi Balupar	500	5%	-	500	5%	-	
3.	Bharat Marwadi	500	5%	-	500	5%		
4.	Abhilasha Sandeepkumar Agrawal	500	5%		500	5%		

AIRAN INFRASTRUCTURE PRIVATE LIMITED

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Shalini Deepak Garg				
	At the beginning of the year	8500	85%	8500	85%
	Change during the year				
	At the End of the year	8500	85%	8500	85%
2.	Tulsi Balupar				
	At the beginning of the year	500	5%	500	5%
	Change during the year				
	At the End of the year	500	5%	500	5%
3.	Bharat Marwadi				
	At the beginning of the year	500	5%	500	5%
	Change during the year				
	At the End of the year	500	5%	500	5%
4.	Abhilasha Sandeepkumar Agrawal				
	At the beginning of the year	500	5%	500	5%
	Change during the year				
	At the End of the year	500	5%	500	5%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):- NOT APPLICABLE

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Bharat Marwadi				
	At the beginning of the year	500	5%	500	5%
	Change during				

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	the year				
	At the End of the year	500	5%	500	5%

V. INDEBTEDNESS(LONG TERM AND SHORT TERM)

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
• Addition				
• Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		*****	*****	*****	*****	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - others, specify...					
5.	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors:

Sr. no.	Particulars of Remuneration	Name of Directors				Total Amount
		*****	*****	*****	*****	
	3. Independent Directors					
	• Fee for attending board committee meetings • Commission • Others, please specify					
	Total (1)					
	4. Other Non-Executive Directors					
	• Fee for attending board committee meetings					

Sr. no.	Particulars of Remuneration	Name of Directors				Total Amount
	<ul style="list-style-type: none"> • Commission • Others, please specify 					
	Total (2)					
	Total (B) = (1 + 2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

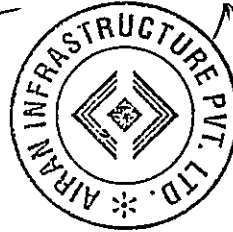
Sr. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
	Total				

VII. PENALTIES/PNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCIT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					

B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

V. S. S. S.



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AIRAN INFRASTRUCTURE PRIVATE LIMITED
(CIN: U45200GJ2009PTC056995)

**Registered Office: 201, KIRTIMAN COMPLEX,
B/H REMBRANT, C.G ROAD,
AHMEDABAD, GUJARAT - 380009**

(PAN: AANCS1104M)

ANNUAL REPORT

**FINANCIAL YEAR
2019-20**

Statutory Auditors

Deora Maheshwari & Co.

Chartered Accountants

**301, Videocon Arizona,
Near Nav Gujarat College,
Usamanpura to Ashram Road,
Ahmedabad, Gujarat - 380013**

Phone : +91 94290 68790

E-mail ID : aditya@deoramaheshwari.com



AIRAN INFRASTRUCTURE PRIVATE LIMITED

BOARD OF DIRECTORS

*Amit Rajendrakumar Modi
Vipul Girishchandra Goswami
Navdeep Sahdev Yadav*

BANKERS

IDBI Bank Ltd.

REGISTERED OFFICE

*202, Kirtiman Complex,
B/h Remdrant, C.G. Road,
Ahmedabad, Gujarat - 380009*

AUDITORS

*Deora Maheshwari & Co.
Chartered Accountants
301, Videocon Arizona,
Near Nav Gujarat College,
Usmanpura to Ashram Road,
Ahmedabad, Gujarat - 380013
(0)+91 94290 68790*



Independent Auditors' Report

**To The Members of Airan Infrastructure Private Limited
Report on the Audit of the Financial Statements**

Opinion

We have audited the accompanying financial statements of Airan Infrastructure Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year ended on that date and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and loss for the year ended on that date.

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting

Head Office : 104, Ramchandra House, Nr. Dinesh Hall, Income Tax Char Rasta, Ahmedabad - 380 009, Gujarat.
Tel.: +91 79 2658 3052, +91 98242 76100 E-mail : dmcaahmedabad@gmail.com

- As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order is not applicable to the company.

For DEORA MAHESHWARI & CO.
Chartered Accountants
Firm's Registration Number: 123009W

Aditya Deora

CA. Aditya Deora
Partner
Membership No. 160575



Date: 01-10-2020
Place: Ahmedabad

UDIN:- 20160575AAAACB3565



AIRAN INFRASTRUCTURE PRIVATE LIMITED

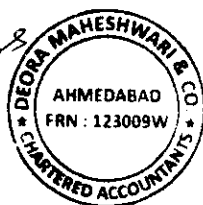
Profit and Loss statement for the year ended on 31st March, 2020

	Particulars	Note No	2019-20 (Rs.)	2018-19 (Rs.)
I.	Revenue from operations	10	2,25,16,584	1,65,78,899
II.	Other Income	11	3,32,696	99,423
III.	Total Revenue (I + II)		2,28,49,280	1,66,78,322
IV.	<u>Expenses:</u>			
	Purchase		69,06,474	82,00,867
	Change in Inventories of Finished Goods	12	9,19,947	630
	Employee Benefit expenses	13	1,29,49,527	66,22,556
	Finance Cost		-	-
	Depreciation and amortization expense		1,64,666	1,35,025
	Other expenses	14	8,89,957	12,89,742
	Total Expenses		2,18,30,571	1,62,48,820
V.	Profit before exceptional and extraordinary items and tax (III - IV)		10,18,709	4,29,502
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		10,18,709	4,29,502
VIII.	Extraordinary items		-	-
IX.	Profit before tax (VII- VIII)		10,18,709	4,29,502
X.	Tax expense:			
	(1) Current tax		2,78,417	1,21,956
	(2) Deferred tax		(18,451)	7,159
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)		7,58,743	3,00,387
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV.	Profit (Loss) for the period (XI + XIV)		7,58,743	3,00,387
XVI.	Earning per equity share:			
	(1) Basic		75.87	30.04
	(2) Diluted		75.87	30.04
	Summary of significant accounting policies	15		

As per our attached report of even date

For Deora Maheshwari & Co.
Chartered Accountants
F.R.N. 123009W

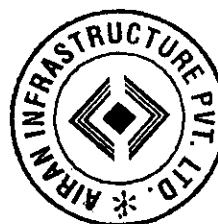
CA Aditya Deora
Partner
M. No. 160575



For and on behalf of the Board of
AIRAN INFRASTRUCTURE PRIVATE LIMITED

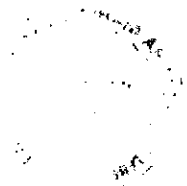
(Vipul Goswami)
Director

(Navdeep Yadav)
Director



Ahmedabad, 01st October, 2020

UDIN:- 20160575AAAACB3565



AIRAN INFRASTRUCTURE PRIVATE LIMITED

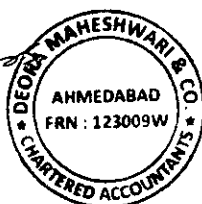
Balance Sheet as at 31st March, 2020

Particulars	Note No	As at 31st March, 2020 (Rs.)	As at 31st March, 2019 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves and Surplus	2	19,17,694	11,58,951
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	3	1,22,70,395	65,08,508
(c) Other current liabilities	4	27,37,387	30,89,072
(d) Short-term provisions		-	-
Total		1,70,25,476	1,08,56,531
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	5	3,75,229	5,39,895
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		35,710	17,260
(d) Long term loans and advances	6	7,94,032	3,60,000
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		33,62,860	42,82,808
(c) Trade receivables	7	79,47,121	46,05,131
(d) Cash and cash equivalents	8	36,83,844	6,63,400
(e) Short-term loans and advances		-	-
(f) Other current assets	9	8,26,680	3,88,037
Total		1,70,25,476	1,08,56,531
Summary of significant accounting policies	15		

As per our attached report of even date

For Deora Maheshwari & Co.
Chartered Accountants
F.R.N. 123009W

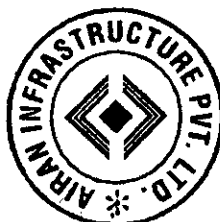
CA Aditya Deora
Partner
M. No. 160575



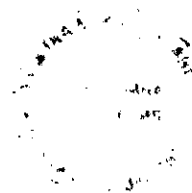
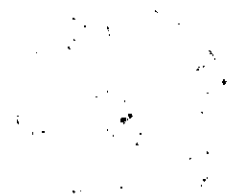
For and on behalf of the Board of
AIRAN INFRASTRUCTURE PRIVATE LIMITED

Vipul Goswami
(Vipul Goswami)
Director

Navdeep Yadav
(Navdeep Yadav)
Director



Ahmedabad, 01st October, 2020
UDIN:- 20160575AAAACB3565



AIRAN INFRASTRUCTURE PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

	As at 31st March, 20 Rs.	As at 31st March, 19 Rs.
NOTE "1" - SHARE CAPITAL		
Authorised Shares Capital (50,000 Equity shares of Rs. 10 each)	5,00,000	5,00,000
Issued, Subscribed & fully paid up share capital (10,000 Equity shares of Rs. 10 each)	1,00,000	1,00,000
Total	1,00,000	1,00,000

(i) Reconciliation of Shares outstanding at the beginning and at the end of the year

	As at 31st March,20		As at 31st March,19	
	Numbers	Rs.	Numbers	Rs.
At the beginning of the period	10,000	1,00,000	10,000	1,00,000
Issued during the year	-	-	-	-
Outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

(ii) Terms/ rights attached to equity shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of company, the holders of equity shares will be entitled to receive remaining assets of company after settlement of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

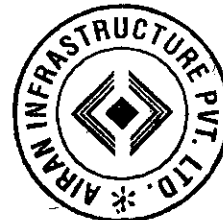
(iii) Details of shareholders holding more than 5% shares in the Company

	As at 31st March,20		As at 31st March,19	
	Number of shares	% holding in the class	Number of shares	% holding in the class
Equity shares of Rs. 10 each fully paid				
Abhilasha Agrawal	500	5.00%	500	5.00%
Shalini Garg	8,500	85.00%	8,500	85.00%
Tulsi Balupar	500	5.00%	500	5.00%
Bharat Marwadi	500	5.00%	500	5.00%
			As at 31st March, 19 Rs.	As at 31st March, 18 Rs.

NOTE "2" - RESERVES AND SURPLUS

Profit and Loss Account

	FY 19-20	FY 18-19		
Profit / (Loss) before Tax	10,18,709	4,29,712		
Less : Income Tax Exp.	(2,78,417)	(1,22,166)		
Profit / (Loss) after Tax	7,40,292	3,07,546		
Add : Balance as per Last Account	11,58,951	8,58,564		
Add; Deferred Tax Asset/(Liability)	18,451	(7,159)		
Profit / (Loss) carried to Balance Sheet	19,17,694	11,58,951	19,17,694	11,58,951
Total			19,17,694	11,58,951



NOTE "3" - TRADE PAYABLES

Sundry Creditors	1,22,70,395	65,08,508
Total	1,22,70,395	65,08,508

NOTE "4" - OTHER CURRENT LIABILITIES

Expenses Payable	3,81,346	3,96,317
Statutory Dues Payable	1,13,123	1,85,038
Advance From Customers	22,42,918	25,07,717
Total	27,37,387	30,89,072

NOTE "6" - LONG TERM LOANS AND ADVANCES

Security Deposits	7,74,032	3,40,000
VAT & CST Deposit	20,000	20,000
Total	7,94,032	3,60,000

NOTE 7. TRADE RECEIVABLES

Trade Receivables outstanding for a period exceeding six months from the date they were due for payment

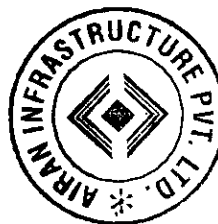
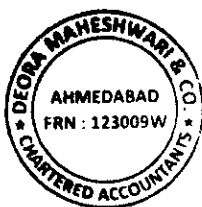
Unsecured considered good	7,56,789	7,88,556
Others		
Sundry Debtors (Unsecured, Considered Good)	71,90,332	38,16,575
Total	79,47,121	46,05,131

NOTE 8. CASH AND CASH EQUIVALENTS

Cash on Hand		
At Company	25,161	2,12,863
Balances with Banks		
In Current Accounts	36,58,683	4,50,537
Total	36,83,844	6,63,400

NOTE "9" - OTHER CURRENT ASSETS

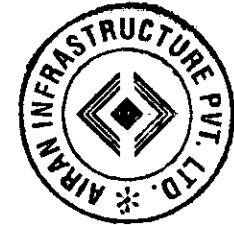
Tds Receivable	59,688	40,610
Gst Receivable	2,35,888	1,43,894
Advance to Supplier for Expenses	5,31,104	2,03,533
Total	8,26,680	3,88,037





Note. 5 Fixed Assets

Description	Gross Block			Depreciation			Net Block		
	As at 01/04/2019	Additions	As at 31/03/2020	As at 01/04/2019	For the year	Deductio ns/ adjustme nts	As at 31/03/2020	As at 31/03/2020	As at 31/03/2019
Tangible Assets:									
Computer	99,850	-	99,850	94,857	-	-	94,857	4,993	4,993
Machinery	10,69,670	-	10,69,670	5,48,166	1,57,021	-	7,05,187	3,64,483	5,21,504
Vehicle	64,652	-	64,652	51,254	7,645	-	58,899	5,753	13,398
Total	12,34,172	-	12,34,172	3,92,689	1,64,666	-	8,58,943	3,75,229	5,39,895





FY 2019-20 **FY 2018-19**

NOTE 10. REVENUE FROM OPERATIONS

Sale of Goods	85,75,005	85,47,001
Service Income	1,39,41,579	80,31,898
Total	2,25,16,584	1,65,78,899

NOTE "11" - OTHER INCOME

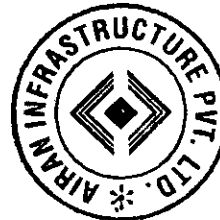
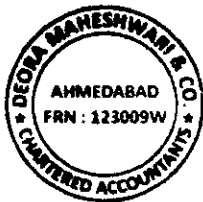
Cash Discount	-	99,261
Commission Income	-	162
Interest on Income Tax	6,990	-
Misc Income	3,25,706	-
Total	3,32,696	99,423

NOTE 12. CHANGE IN INVENTORY

Finished Goods		
Opening Stock	42,82,807	42,83,437
Less: Closing Stock	33,62,860	42,82,807
Total Change in Inventory	9,19,947	630

NOTE 13. EMPLOYEE BENEFIT EXPENSES

Payment to Employees	24,98,039	18,27,990
Labour Charges	1,04,36,224	47,78,402
Employers PF & ESIC Expense	15,264	16,164
Total	1,29,49,527	66,22,556



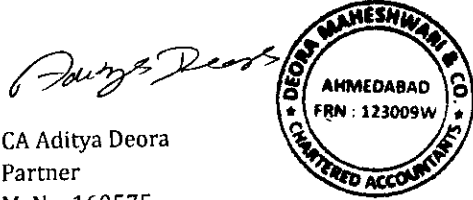


NOTE "14" - OTHER EXPENSES

Audit Fees	10,000	10,000
Bank Charges	5,334	5,814
Building Promotion Expense	-	4,500
Repair & Maintenance Expense	1,21,165	1,25,388
Commission Exp	-	11,234
Consultancy Fees	12,000	12,600
Petrol & Conveyance Expense	2,07,536	2,32,214
Electricity Expenses	13,879	26,723
Gas Refill Charges	45,050	32,017
Income Tax Exp	-	210
Interest on Tds	-	2,446
Internet Charges	5,339	4,661
Kasar Expense	38,213	1,05,120
Late Fees	3,150	4,600
Material Exp	2,02,343	2,34,985
Municipal Tax	4,209	15,210
Office Expense	1,38,725	1,28,832
Rent Expense -	-	3,18,014
ROC Expense	1,600	2,400
Stationery & Printing Expense	69,500	9,918
Telephone Expense	-	1,086
Transportation Charges	3,011	150
Travelling Exp	8,904	1,620
Total	8,89,957	12,89,742

As per our attached report of even date

For Deora Maheshwari & Co.
Chartered Accountants
F.R.N. 123009W

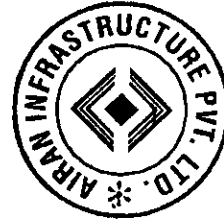


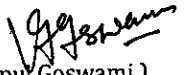
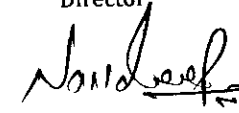
CA Aditya Deora
Partner
M. No. 160575

Ahmedabad, 01st October, 2020

UDIN:- 20160575AAAACB3565

For and on behalf of the Board of
AIRAN INFRASTRUCTURE PRIVATE LIMITED




(Vipul Goswami)
Director

(Navdeep Yadav)
Director



NOTE "15" - SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2020

A. COMPANY OVERVIEW

Airan Infrastructure Private Limited ('the company') is a private limited company incorporated in India. The registered office of the company is located at 202, Kirtiman Complex, Behind Rembrant Building, C.G. Road, Ahmedabad - 380006, Gujarat.

B. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

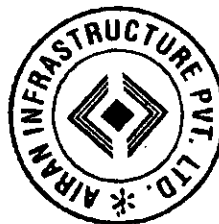
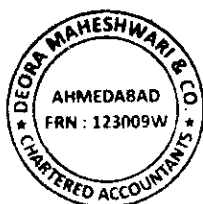
The financial statements have been prepared on the historical cost basis in accordance with the generally accepted accounting principles and provisions of Companies Act 2013.

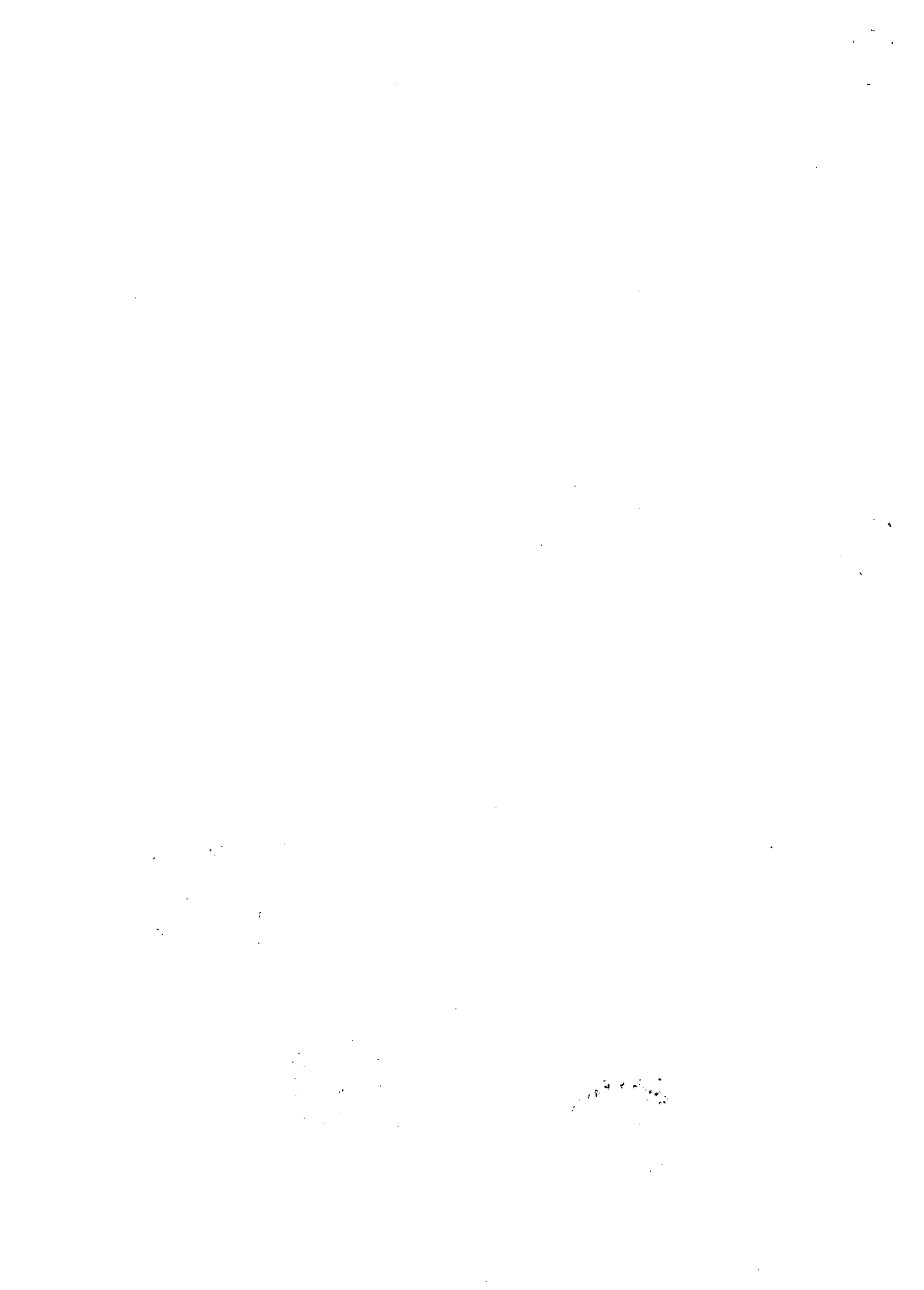
The Company Follow mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

2. FIXED ASSETS & DEPRECIATION:

- a. Property, Plant and Equipments are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use.
- b. Depreciation is provided on Assets on as per the method and in the manner as prescribed in Part C of Schedule II of the Companies Act, 2013 for all class of assets.
- c. **Leases** are classified as finance leases whenever the terms of the lease, transfers substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating lease.
- d. **Leased Assets:** Finance & Operating lease payments are recognised as an expense in the Statement of Profit and Loss.

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortisation / depletion and impairment losses, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use; net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Intangible Assets.





3. *USE OF ESTIMATES:*

The preparation of the financial statements in conformity with Accounting Standards requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed in Notes. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

4. *INVENTORY:*

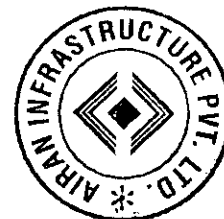
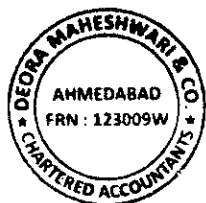
Inventories are valued at cost or net realizable value whichever is lower. Cost is generally ascertained on FIFO basis.

5. *BORROWING COST:*

Borrowing costs incurred by the company on an asset that necessarily takes a substantial period of time to get ready for its intended use or sale, are capitalized as part of the cost of the asset. All other borrowing costs are charged to revenue. There was no such case necessitating capitalization of borrowing costs during the year.

6. *INVESTMENTS:*

1. Long Term Investments are valued at cost less provision for diminution in value, if the diminution is other than temporary.
2. Current Investments are stated at lower of cost and fair value.





7. **REVENUE RECOGNITION:**

Revenue from Goods & Services

Revenue from sale/rendering of Goods & services is recognized when the performance of agreed contractual task has been completed/goods has been dispatched and invoice for the same has been issued. Revenue from operations is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Interest Income

Revenue from interest are recognized on time proportion basis taking into account the amount outstanding and at the rate applicable.

Dividend Income

Dividend Income is recognized when the Company's right to receive the amount has been established

8. **FOREIGN CURRENCY TRANSACTIONS:**

Transactions in foreign currency are recorded at rates of exchange prevailing on the date of transactions. Foreign currency assets and liabilities are stated at the exchange rate prevailing at the date of balance sheet. Realized gain or loss on foreign exchange transaction other than those relating to fixed asset are recognized in profit or loss account.

9. **EMPLOYEE BENEFITS:**

1. Short Term Benefits

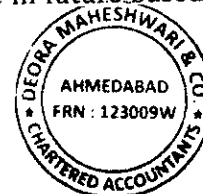
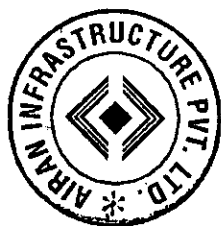
Short term employee benefits are recognized as an expense at the undiscounted amount in profit & Loss Account of the year in which related service is rendered.

2. Defined Contribution Plan

As per applicable laws the eligible employees of the company are entitled to receive benefits under the provident fund, a defined contribution plan, in which both employees and company make monthly contribution at specified percentage of the covered employee salary. The contributions as specified under the law are paid to the respective provident fund authorities as specified by law as per the scheme framed under the governing laws.

3. Defined Benefit Plan

The company has not formulated any specific terms of employment providing for specific requirement benefits. However as per applicable laws, the company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees at retirement, death/disablement while in employment or termination of employment, of an amount equivalent to 15 days salary with reference to the number of completed year of service and last drawn salary. As required under Revised Accounting Standard 15 "Employee Benefits", the company has not made any provision but proposes to account for liability for gratuity payable in future based on an independent actuarial valuation.





10. IMPAIRMENT OF ASSETS:

An asset is treated as impaired when carrying cost of asset exceeds its recoverable value. An impairment loss is charged for when the asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed when there has been change in the estimate of recoverable amount. Presently, there is no impairment loss.

11. PROVISIONS, CONTINGENT ASSET AND CONTINGENT LIABILITIES:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in notes. Contingent assets are neither recognized nor disclosed in the financial statements.

12. TAXES ON INCOME:

1. Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to consideration of prudence, on timing differences, being the difference between taxable incomes and accounting incomes that originate in one period and is capable of reversal in one or more subsequent periods.
2. Deferred tax is measured based on the tax rate and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

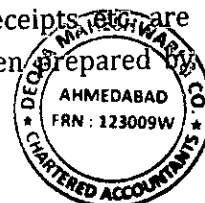
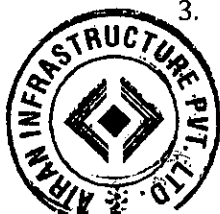
C. NOTES TO ACCOUNTS:

Particulars	FY 2019-20 (Amt in Rs.)	FY 2018-19 (Amt in Rs.)
1. Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
2. Contingent Liability not Provided for	NIL	NIL
3. Payment to Auditors		
Statutory Audit Fees	10,000	10,000

1. Deferred Tax Details

As per Accounting Standard (AS-22) "Accounting for Taxes on Income", issued by the Institute of Chartered Accountants Of India, in the absence of virtual certainty that sufficient future taxable income will be available against which the net deferred tax assets can be realized, on a prudent and conservative basis, the Company has recognized it in the accounts.

2. Balances of creditors, debtors, loans and advances are subject to confirmation, reconciliation and consequent adjustments, if any.
3. Where external evidence in form of cash memos, bill stamped receipts etc. are not available, we have relied upon the internal vouchers that have been prepared by the concerned person and authorized by the authorized signatory.



4. The previous year figures have been regrouped / reclassified, restated wherever necessary to confirm with the figures of current year.
5. The figures have been shown at rounded off rupee.
6. In the opinion of the Board and to the best of their knowledge and belief, the value on realization of Current Assets, Loans & Advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet. The provision of all known liabilities is adequate and is neither excess nor short of the amount reasonable necessary.

D. ADDITIONAL INFORMATION PURSUANT TO THE PROVISIONS OF PARAGRAPH 3 AND 4 OF PART II OF SCHEDULE VI TO THE COMPANIES ACT, 2013, TO THE EXTENT APPLICABLE.

1. None of the Employees of the Company incl. are in receipt of salary exceeding Rs 8,25,000/- per month for either part or full year.
2. Quantitative information of purchase and sales: - Not received.

E. Additional Disclosures as required under applicable Accounting Standards (to the extent applicable):

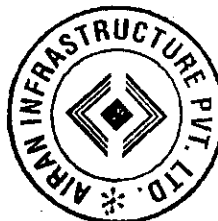
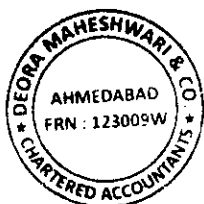
1. The Company is a Small & Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013 and Micro, Small & Medium Enterprise Development (Amendment) act, 2015. Accordingly, the company has complied with the Accounting Standards as applicable to Small and Medium Sized Company.

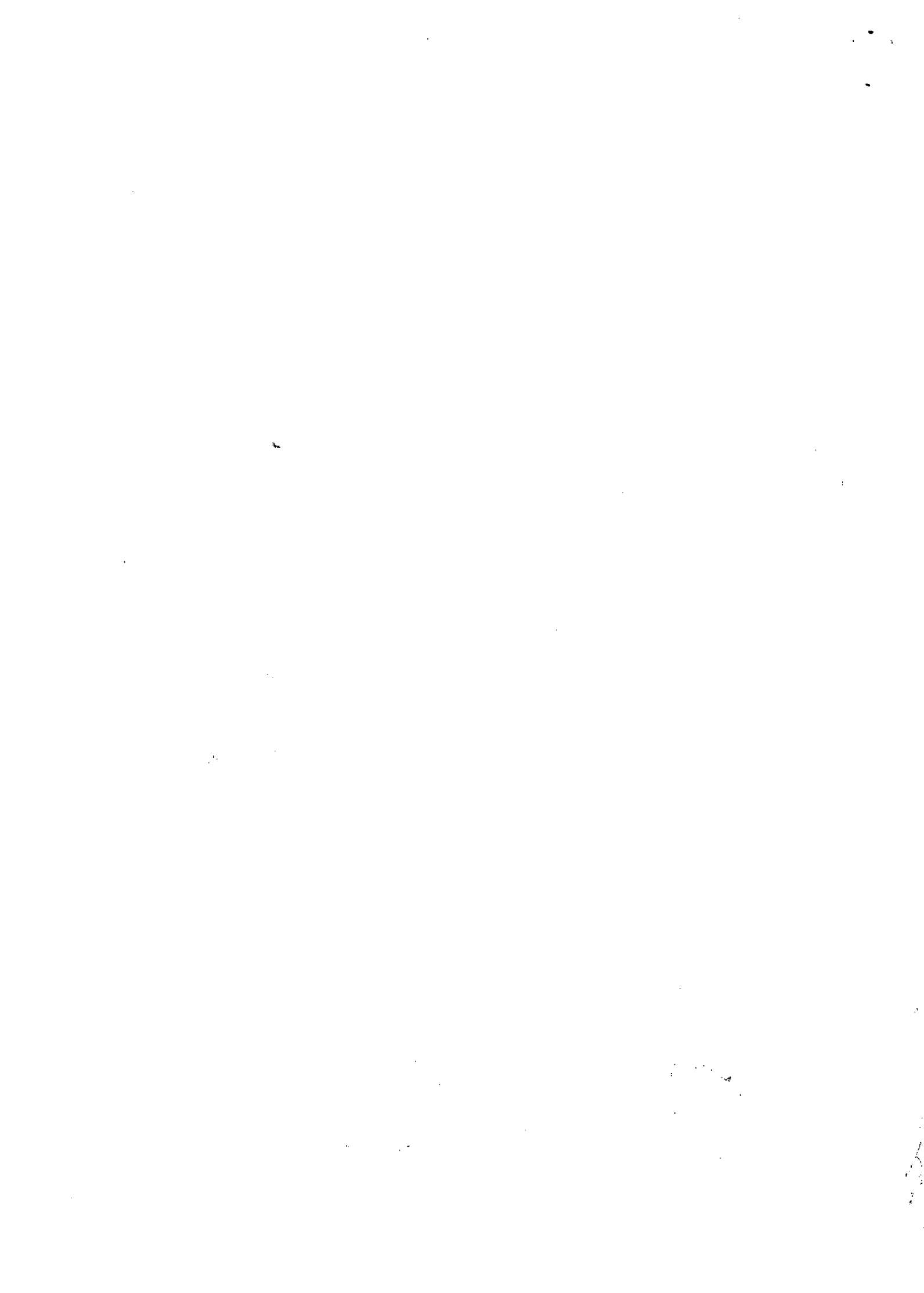
2. Earnings Per Share:

Particulars	Year ended 31/03/2020	Year ended 31/03/2019
Net Profit/(Loss) attributable to Shareholders (Rs.)	7,58,743	3,00,387
Weighted Average Number of Equity Shares	10,000	10,000
Basic earnings per share of Rs.10/- each (in Rs.)	75.87	30.04

3. Related Party Disclosures:

Nature of Relationship	Names of Parties
Key Managerial Persons	Amit Modi
	Vipul Goswami
	Navdeep Yadav





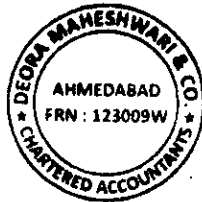
4. Related party Transactions:

Nature of transaction with related person	Associates / Subsidiary	Key Management Personnel & Relatives	FY 2018-19	
			Associates / Subsidiary	Key Management Personnel & Relatives
			FY 2019-20	
INCOME-SIDE	-	-	-	-
EXPENDITURE SIDE				
	-	-	-	-
Payment of remuneration to Key Management Personnel & Relative				
ASSETS	-	-	-	-
LIABILITIES	-	-	-	-
Net Payable	-	-	-	-

FOR DEORA MAHESHWARI & CO
Chartered Accountants
Firm's Registration Number: 123009W

Aditya Deora

CA. Aditya Deora
Partner
Membership No. 160575

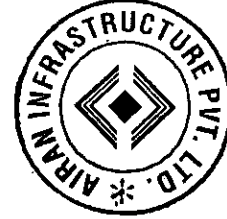


Date: 01-10-2020
Place: Ahmedabad

UDIN:- 20160575AAAACB3565

For and on behalf of the Board of
Airan Infrastructure Private Limited

Vipul Goswami
(Vipul Goswami)
Director



Navdeep Yadav
(Navdeep Yadav)
Director

